

**STICHTING TAPS SUPPORT
AT ALMERE**

**ANNUAL REPORT 9 JUNE 2020
UNTIL 31 DECEMBER 2021**

Table of contents

	Page
ACCOUNTANTS REPORT	
Accountant's compilation report	2
General	3
MANAGEMENT BOARD'S REPORT	
Management Board's report	6
FINANCIAL STATEMENTS	
Balance sheet as at 31 December 2021	8
Statement of activities for the period 09-06-2020 until 31-12-2021	10
Notes to the financial statements	11
Notes to the balance sheet	12
Notes to the statement of activities	14

ACCOUNTANTS REPORT

Auditors



Baker Tilly (Netherlands) N.V.
Churchillplein 5 D
PO Box 85745
2517 JW Den Haag

T: +31 (0)70 358 90 00
F: +31 (0)70 350 2020

den Haag@bakertilly.nl
www.bakertilly.nl

KvK: 24425560

Stichting TAPS Support
For the attendance of the board of directors
Aalbessenstraat 7
1326 HS ALMERE

Date
31 January 2023

Reference
1021146/2020-2021

Dear board of directors,

We hereby offer you the report concerning the annual report 9 June 2020 until 31 December 2021 for Stichting TAPS Support, Almere.

ACCOUNTANT'S COMPILATION REPORT

The financial statements of Stichting TAPS Support, Almere, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2021 and the statement of activities for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting TAPS Support. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

For further information on the nature and scope of a compilation engagement and the VGBA we refer to www.nba.nl/uitleg-samenstellingsverklaring.

GENERAL**Incorporation foundation**

The foundation was incorporated on June 9th 2020.

Management

The management of the foundation consists of M.A. Ernst, S.V. Ernst and K. Schmitt-Weese.

Please do not hesitate to contact us if you require further details.

Yours sincerely,

Baker Tilly (Netherlands) N.V.

R.P. van Schie RA

MANAGEMENT BOARD'S REPORT

MANAGEMENT BOARD'S REPORT

If you had have told me last year we would have raised €10,000 for TAPS research in under 6 months, I probably would have looked at you strange.

2021 was an incredible year, full of milestones, amazing people, and incredible support from the wider community as we worked towards the goal of crowdfunding a TAPS researcher. I think it's safe to say we arrived quite successfully, and people are taking us seriously on our mission to make a change.

Our core focus in 2021 was raising the money to fund our part time research position, which was achieved in October.

We have also funded a smaller project for images for foetaletherapie.nl, Our biggest expense is running the websites and social media, but thankfully we have covered our costs there.

Fees are a challenge with donations, however, with the possibility of gaining ANBI status this year, we may see some relief there.

Professional memberships are a bonus, as they expand our network and help us with exciting networking opportunities like the ISTS congress, and several other conferences this past year.

As we move into 2022, we are actively looking for new projects to support, and always working towards making change.

With TAPS finally having its own orpha code, supporting research that collects data to improve outcomes is our goal - as this helps our families make informed decisions about their children's future.

This year we plan to apply for ANBI status (tax-exempt) within the Netherlands, which will then hopefully also attract grants and bigger donations to our cause.

As always though, our passion lies in supporting our families, raising awareness and reminding the world that TAPS is real.
Almere,

Stephanie Ernst
Chairwoman

FINANCIAL STATEMENTS

STICHTING TAPS SUPPORT

BALANCE SHEET AS AT 31 DECEMBER 2021

(After distribution of result)

		<u>31-12-2021</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	1	6.819
Total assets		<u><u>6.819</u></u>

STICHTING TAPS SUPPORT

31-12-2021

EQUITY AND LIABILITIES

NET ASSETS

Appropriation funds

General reserve

2

3

4

4.624

380

5.004

CURRENT LIABILITIES AND ACCRUALS AND DEFERRED INCOME

Other liabilities and accrued expenses

5

1.815

Total equity and liabilities

6.819

STATEMENT OF ACTIVITIES FOR THE PERIOD 09-06-2020 UNTIL 31-12-2021

		09-06-2020 / 31-12-2021	Budget 09-06-2020 / 31-12-2021
Benefits	6		
Donations and benefits from fundraising	7	21.452	12.350
		<u>21.452</u>	<u>12.350</u>
Expenses			
Selling expenses	8	357	-
Office expenses	9	1.483	1.450
General expenses	10	2.234	700
Funding	11	12.374	10.200
Total of sum of expenses		<u>16.448</u>	<u>12.350</u>
Total of net result		<u>5.004</u>	<u>-</u>
Appropriation of result			
			<u>31-12-2021</u>
			€
Appropriation of result			
Appropriation fund "TAPS research"			4.624
General reserve			380
			<u>5.004</u>

NOTES TO THE FINANCIAL STATEMENTS

ENTITY INFORMATION

Registered address and registration number trade register

The registered and actual address of Stichting TAPS Support is Aalbessenstraat 7, 1326 HS in Almere. Stichting TAPS Support is registered at the Chamber of Commerce under number 78249333.

GENERAL NOTES

The most important activities of the entity

The activities of Stichting TAPS Support consist mainly of supporting research on Twin Anemia Polycythemia Sequence (TAPS) and related conditions, supporting patients with these conditions.

GENERAL ACCOUNTING PRINCIPLES

The accounting standards used to prepare the financial statements

The financial statements have been prepared in accordance with the guidelines according to RJK-C1 of the Dutch Accounting Standard Board for small non-profit organizations. Valuation of assets and liabilities and determination of the result takes place under the historical cost convention, unless presented otherwise.

ACCOUNTING PRINCIPLES

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

NOTES TO THE BALANCE SHEET

CURRENT ASSETS

	<u>31-12-2021</u>
1 Cash and cash equivalents	
ING Bank N.V.	6.819
	<u><u> </u></u>

EQUITY AND LIABILITIES

2 Net assets

Movements in equity were as follows:

	Appropriation funds	General re- serve	Total
Balance as at 9 June 2020	-	-	-
Appropriation of result	-	5.004	5.004
Transfer to appropriation funds	-	-4.624	-4.624
Transfer	4.624	-	4.624
	<u> </u>	<u> </u>	<u> </u>
Balance as at 31 December 2021	4.624	380	5.004
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

31-12-2021**3 Appropriation funds**

Appropriation fund "TAPS research"	4.624
	<u><u> </u></u>

09-06-2020 /
31-12-2021**Appropriation fund "TAPS research"**

Balance as at 9 June	-
Transfer from other reserves	4.624
	<u> </u>
Balance as at 31 December	4.624
	<u><u> </u></u>

Funds specifically designated to TAPS research via donation platforms and deposits are placed in this account, and will only be used for research projects.

09-06-2020 /
31-12-2021**4 General reserve**

Balance as at 9 June	-
Appropriation of result	5.004
Transfer to appropriation funds	-4.624
	<u> </u>
Balance as at 31 December	380
	<u><u> </u></u>

STICHTING TAPS SUPPORT

CURRENT LIABILITIES AND ACCRUALS AND DEFERRED INCOME

31-12-2021

5 Other liabilities and accrued expenses

Accounting costs

1.815

NOTES TO THE STATEMENT OF ACTIVITIES

	09-06-2020 / 31-12-2021	Budget 09-06-2020 / 31-12-2021
7 Donations and benefits from fundraising		
Donations and benefits from fundraising	21.452	12.350
	<u>21.452</u>	<u>12.350</u>
Average number of employees 09-06-2020 / 31-12-2021		
		Number
Average number of employees		-
		<u>-</u>
	09-06-2020 / 31-12-2021	Budget 09-06-2020 / 31-12-2021
8 Selling expenses		
Business presents	357	-
	<u>357</u>	<u>-</u>
9 Office expenses		
Office supplies	141	100
Telephone and fax expenses	1.333	1.350
Other office expenses	9	-
	<u>1.483</u>	<u>1.450</u>
	<u>1.483</u>	<u>1.450</u>
10 General expenses		
Accounting and consultancy costs	1.815	-
Travelling and hotel expenses	4	500
Bank expenses	415	200
	<u>2.234</u>	<u>700</u>
	<u>2.234</u>	<u>700</u>
11 Funding		
Funding	11.880	10.000
Project costs	494	200
	<u>12.374</u>	<u>10.200</u>
	<u>12.374</u>	<u>10.200</u>

Almere,
Stichting TAPS Support

M.A. Ernst
Secretary

S.V. Ernst
Chairwoman

K. Schmitt-Weese
Treasurer